

**Competition regulations
„Startup Competition 2020
Polish-Ukrainian Startup Bridge”**

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§ 1 General provisions

1. The organizer of the competition "Competition for Startups 2020 - Polish-Ukrainian Startup Bridge" (hereinafter: "**Competition**") is the Cooperation Fund Foundation with its seat in Warsaw, at ul. Górnośląska 4A, 00-444 Warsaw (hereinafter: the "**Organizer**").
2. These regulations define the rules of participation in the Competition and the rules of its course (hereinafter: "**Regulations**").
3. The competition is run through the websites www.startupbridge.eu and www.kyivtechhub.eu.
4. The competition runs from April 1, 2020, and runs until October 22, 2020 (hereinafter: "**Competition Duration**").
5. In order to ensure the proper organization, conduct and selection of the Competition winners, the *Organizer* will appoint a *Competition Committee*. The *Competition Committee* will be composed of persons/experts delegated by the *Organizer*.

§ 2 Conditions for taking part in the Competition

1. Only those teams are eligible if they consist of natural persons residing in Ukraine who:
 - a. are eighteen years of age and have full legal capacity (hereinafter: the "Participant"),
 - b. or are 16 years of age with the written consent of the parents/guardians.
2. The *Competition* can only be entered in person, i.e. it is not allowed to submit competition entries on behalf of third parties.
3. Employees of the Cooperation Fund Foundation cannot participate in the *Competition*.
4. One team may on its behalf send and present up to 3 different competition works ("**Projects**", "**projects**").
5. By entering the *Competition*, the participants agree, that in the event of winning a prize, their name and surname to be published on the list of Competition winners on Facebook on the profiles of the Cooperation Fund Foundation - in particular in the Polish-Ukrainian Startup Bridge profile under the competition entries and on the website www.startupbridge.eu

and www.kyivtechhub.eu. Personal data provided by *Participants* will be processed by the *Organizer* solely to conduct the Competition and select the winners, as well as shipping competition prizes and monitoring the spending of the prize.

§ 3 Rules and the course of the Competition

1. The competition aims to promote and support innovative business ventures (Projects) from Ukraine among the community of Polish VC investors through cooperation with Experts and Mentors in the startup area.

2. The competition consists of three successive stages:

a. Stage I: Project Recruitment & Verification

1. To take part in the competition, each team presenting a project is required to complete an application form.
2. The application form is available at www.startupbridge.eu/for-startups/, and the project submission period is **from 01/04/2020 to 30/09/2020**.
3. The submitted projects will be verified in terms of content by Experts and Mentors affiliated with Polish-Ukrainian Startup Bridge.

b. Stage II: Pitching Session

1. Projects qualified for the second stage are required to run a presentation to the public in the form of an investor's pitch, consisting of a 7-minute speech and a 3-minute answer to the jury's questions.
2. Investor pitches will be organized during the Polish-Ukrainian Startup Bridge Regional Meetups, which will be organized in the period **from 01/04/2020 to 15/08/2020**.
3. In the event of a situation preventing the implementation of investor pitches in an offline form, the *Organizer* will allow online implementation.
4. If after the last *Regional Meetup* there are projects that did not participate in the pitches, the *Organizer* will conduct separate pitching sessions for such projects in an accelerated procedure.

c. Stage III: Final at Kyiv Tech Hub

1. Projects qualified for the third stage are required to be presented publicly in the form of an investor's pitch consisting of a 7-minute speech and a 3-minute answer to the jury's questions.
2. **The final of the competition will be held on October 22, 2020**, during the Kyiv Tech Hub conference, which will be held in Kyiv on October 22-23, 2020.

3. In the event of a situation preventing the execution of the final in an offline form, the *Organizer* will allow the execution of the final online.
 4. The Final of the *Competition* will be run as follows:
 - a. The *Organizer* will invite **no more than 20 Projects to participate in the Kyiv Tech Hub conference** on October 22-23, 2020 in Kyiv, during which the Final of the Competition will be held.
 - b. Each of the 20 Projects will receive the same time to present themselves to the *Competition Committee* and answer questions from Members of the *Competition Grand Jury*.
 - c. The *Competition Grand Jury* will meet, after hearing all presentations, for the conference during which the Winner will be selected. The decision will be made based on voting in which each of the Members of the *Competition Grand Jury* will have one vote.
 - d. When selecting the Winner, the creativity of the competition work, the quality of the presentation before the *Competition Committee*, answers to the questions of the *Competition Committee*, the assessment of the success of the business model, the degree of project advancement, and obtaining a positive Verification of the Competition Entry in the angle indicated in paragraph 3 point 2 (c) will be taken into account.
 - e. In the event of a tie in voting, the *Competition Grand Jury* may decide to select more than one *Winning Project*.
 - f. **The Winner will be announced at the Kyiv Tech Hub 2020 conference on October 23, 2020**, and published on the www.kyivtechhub.eu website within 5 (say: five) business days from the end of the *Competition*.
 - g. The *Organizer*, at the request of the *Competition Grand Jury*, will award at least 2 prizes (say: two prizes for ordinary Projects (the so-called *Winning Projects*)). from the final 20 Projects - according to §5 section (1).
 - h. The authors of *Winning Projects* are obliged to send, within 3 (say: three) working days from the announcement of the *Competition* results, their correspondence address in Ukraine and the bank account number to which the *Organizer* will hand over the prize).
2. Information about the qualification for individual stages will be provided directly by telephone and e-mail (from Stage I to Stage II), and directly during the above-mentioned *Regional Meetups* (from Stage II to Stage III), as well as by e-mail to the address provided in the competition application.
 3. The *Organizer* reserves that:

- a. *Competition works (Projects)* submitted after the deadline specified in paragraph 3 point 2 (a) 2 do not take part in the *Competition*.
- b. *Competition works* are verified by the *Organizer* (hereinafter: "**Verification**"). *Organizer*, in particular, it verifies whether the *Competition Works*:
 - a. Do not contain illegal elements,
 - b. do not violate good manners,
 - c. do not infringe the rights of third parties,
 - d. do not contain elements detrimental to the good name or reputation of the Competition Organizer and its partners,
 - e. do not contain profanity or any content not intended or harmful to minors.

§ 4 Development Aid for competition participants

As part of the support for projects participating in the competition, the organizer will provide substantive support in the following form to improve the quality of the presentation:

1. Online Mentoring Sessions

Each project that successfully passes the 1st stage of the competition (Project Recruitment & Verification) has the right to take advantage of up to 5 (five) 45-minute online mentoring sessions (Mentorship Sessions Online), which are available via remote communication **from 01/04/2020 to 30/11/2020**.

§ 5 Supervision over the course of the Competition

1. The *Organizer* reserves the right to monitor & alter the Participants' activity in the Competition at every stage.
2. The *Organizer* reserves the right to exclude from participation in the *Competition Participants* whose actions are contrary to the law, decency or the *Competition Regulations*, in particular *Participants* who:
 - a. do not act personally but through third parties,
 - b. who send competition works containing content contrary to the law, decency, infringing the rights of third parties, as well as presenting or describing situations or events that may pose a threat to the health or life of humans or animals.
3. Any case of unfair participation in the Contest by a *Participant* will result in such *Participant* being excluded from participation in the *Competition*.

4. The *Organizer* is not responsible for the *Participants'* failure to comply with the provisions of the *Regulations* (the *Organizer* indemnity).

§ 6 Awards

1. The *Organizer*, at the request of the *Competition Grand Jury*, will award prizes for qualifying for the *Competition Final* and the main prize for *Winning Projects* selected during the *Competition Final* during the Kyiv Tech Hub 2020 conference.
- ~~2. The prize for the qualification to the third stage of the competition (Final):~~
 - ~~a. Acceleration Weekend:~~
 1. ~~Each project that successfully passes to the third stage of the competition will receive the right to participate in the Acceleration Weekend, which will take place on 06-07/09/2020. Each project qualified for the third stage of the competition has the right to waive its participation in the award.~~
3. The prize for the Winners of the *Final of the Competition*:
 - a. The prizes for winning at Kyiv Tech Hub are:
 1. 1st main Financial Award (for the 1st place) in the amount of **PLN 30,000 gross**.
 2. 2nd Financial Award (for the 2nd place) in the amount of **PLN 10,000 gross**.
 3. 3rd Financial Award (for the 3rd place) in the amount of **PLN 10,000 gross**.
 - b. The prize amount will be reduced by the taxes due following the law in force in the territory of the Republic of Poland. *Prize Winner* agrees that a portion of the prize money is not payable to him/her, but is intended to pay the tax due on winning the *Contest*.
 - c. The Prize is sent by the *Organizer* within 30 (in words: thirty) working days from the date of sending the following data by a duly authorized representative of the *Winning Project*:
 - i. If the representative referred to in point c) above indicates a commercial company or other legal entity:
 - Extract from the relevant company registration data register.
 - Company bank account number.

- Address of the bank branch maintaining the Company's bank account.
 - BIC / SWIFT code of the branch.
 - IBAN code.
 - Selected Currency of the Money Transfer (PLN/USD/EUR)
- ii. In the case of natural persons not conducting a business activity, at the time of receiving the award:
- A complete package of personal data (passport number, name/surname, address).
 - A declaration of tax residence of a natural person, issued by a tax authority competent for the country of residence, not earlier than 3 months before receiving the award.
 - The bank account number of a natural person.
 - Address of the bank branch that runs the natural person's bank account.
 - BIC / SWIFT code of the branch.
 - IBAN code.
 - Selected Currency of the Money Transfer (PLN/USD/EUR).
4. The *Organizer* is obliged to properly deliver the Prizes to the *Winning Projects*.

§ 7 Monitoring of Awards Disbursement

1. Properly authorized Participant/participant of the competition, whose project has been recognized as the winning one, further: *Winning Projects*, before receiving the award, should present a detailed plan of using funds (hereafter “**Award Appropriation Plan**”) from the prizes in the form of a spreadsheet (.xls/.xlsx format) with explanations of the assumed effects individual expenses.
2. The expenses indicated in the *Plan* should contribute to the (1) project development or (2) it's scaling outside Ukraine (desirable scaling in Poland or other European Union countries - EU 26).
3. After approval of the *Plan*, the *Organizer*, through the *Startup Support Center*, has the right to access documents confirming the legitimacy and purposefulness of the incurred expenses. Such documents include:
 - a. Contracts of mandate/work / for the provision of services,

- b. Accounts Receivable/Payable for the above-mentioned Contracts,
 - c. Invoices - in the case of purchase of fixed assets, materials, external services, access to tools,
4. In the absence of documents confirming the transaction, the *Organizer* will have the right to request explanations from the *Project representatives*, and in the case of gross violations - to cancel the transaction and return funds to the *Project's* account (in the case of legal entities) or the account of one of the *Founders* (in the case of a natural person) and presenting a confirmation of such a transaction in the form of an extract from the appropriate bank account,
5. As part of monitoring the progress of project development, the *Organizer*, through the *Startup Support Center*, will be entitled to conduct regular meetings with the Founder (s) in order to discuss the achievements (personal meetings or via means of distance communication - not less frequently than once every 4 weeks).

§ 8 Intellectual Property Rights to Competition Works

The *Organizer* will not claim any intellectual property rights to the competition entries.

§ 9 Processing of personal data

The *Organizer* is the administrator of the personal data of the Competition participants. The information clause related to the processing of personal data can be found at <https://www.startupbridge.eu/2020-en/privacy-policy-terms/>.

§ 10 Additional information

The participant may contact the *Organizer* in matters related to the *Competition* by mail to the *Organiser's* address provided in § 1 point 1 or by e-mail to the following address: startupsupport@cofund.org.pl.

§ 11 Final provisions

1. The *Regulations* are available on the website www.startupbridge.eu and at the *Organiser's* office specified in § 1 point 1.
2. The *Organizer* reserves the right to amend the *Regulations* for the benefit of the Participants. Such changes will not infringe the rights acquired by the Participants in the course of the *Competition* until the *Regulations* are amended.

3. *Participants* are not entitled to remuneration for participating in the *Competition*.
4. All costs related to participation in the *Competition*, including the fee for internet access, are borne by the *Participants*.
5. Each *Participant* accepts the terms of the *Regulations* by joining the *Competition*.
6. In matters not covered by the *Regulations*, the provisions of Polish law, generally applicable, in particular, the Civil Code applicable in the territory of the Republic of Poland shall apply.